

## Ulster County Economic Development Alliance 2022-2025 Budget - DRAFT

Description	2021 Adopted Budget	2022 Adopted Budget DRAFT	2023 Proposed Budget	2024 Proposed Budget	2025 Proposed Budget	NOTES:
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>OPERATING REVENUES</b>						
<b>Charges for Services:</b>						
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	
Application Fees	400.00	400.00	400.00	400.00	400.00	
<b>Total Charges for Services</b>	<b>1,900.00</b>	<b>1,900.00</b>	<b>1,900.00</b>	<b>1,900.00</b>	<b>1,900.00</b>	
<b>Rentals &amp; Financing Income:</b>						
Loan Fund Administrative Fees	12,900.00	11,000.00	8,500.00	3,600.00	3,600.00	
<b>Total Rentals &amp; Financing Income</b>	<b>12,900.00</b>	<b>11,000.00</b>	<b>8,500.00</b>	<b>3,600.00</b>	<b>3,600.00</b>	
<b>Other Operating Revenues:</b>						
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	
<b>Total Other Operating Revenues</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	
<b>TOTAL OPERATING REVENUES</b>	<b>17,800.00</b>	<b>15,900.00</b>	<b>13,400.00</b>	<b>8,500.00</b>	<b>8,500.00</b>	
<b>NONOPERATING REVENUES</b>						
<b>Investment Earnings:</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	
<b>Municipal Subsidies:</b>						
Contracts with Ulster County	-	-	-	-	-	
Ulster 2040 Implementation	-	-	-	-	-	As per contract authorized July 2021
Direct Financial Assistance to Small Businesses	-	1,000,000.00	-	-	-	As per Contract authorized Sept 2021
Enterprise West Pre-Development Costs	-	170,000.00	-	-	-	As per contract authorized Oct 2021
Ellenville Million	-	-	-	-	-	Project closed out in 2021
<b>Total Municipal Subsidies</b>	<b>0.00</b>	<b>1,170,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Other Non-Operating Revenues:</b>						
Net Asset Appropriation	8,600.00	0.00	14,000.00	19,400.00	19,400.00	Required to balance budget
<b>Total Other Non-Operating Revenues</b>	<b>8,600.00</b>	<b>0.00</b>	<b>14,000.00</b>	<b>19,400.00</b>	<b>19,400.00</b>	
<b>TOTAL NONOPERATING REVENUES</b>	<b>8,700.00</b>	<b>1,170,100.00</b>	<b>14,100.00</b>	<b>19,500.00</b>	<b>19,500.00</b>	
<b>TOTAL REVENUES &amp; FINANCING SOURCES</b>	<b>26,500.00</b>	<b>1,186,000.00</b>	<b>27,500.00</b>	<b>28,000.00</b>	<b>28,000.00</b>	
<b>EXPENDITURES:</b>						

<b>OPERATING EXPENDITURES</b>						
<b>Professional Services Contracts:</b>						
Contracts for Services - Ellenville Million	-	-	-	-	-	
Contracts for Services - Ulster 2040 Implementation	-	-				As per contract authorized July 2021
Contracts for Services - Ulster County CARES Program	-	850,000.00	-	-	-	As per Contract authorized Sept 2021
Contracts for Services - Admin and Program Delivery		125,000.00	-	-	-	As per Contract authorized Sept 2021
Contracts for Services - Enterprise West		130,000.00	-	-	-	As per Contract authorized Oct 2021
Legal Services	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	
Legal Services - Enterprise West	-	40,000.00	-	-	-	
Audit Services	13,000.00	13,500.00	14,000.00	14,500.00	14,500.00	
<b>Total Professional Services Contracts</b>	<b>18,000.00</b>	<b>1,163,500.00</b>	<b>19,000.00</b>	<b>19,500.00</b>	<b>19,500.00</b>	
<b>Other Operating Expenditures</b>						
Dues and Subscriptions	-	-	-	-	-	
Office Expense	500.00	500.00	500.00	500.00	500.00	
Insurance	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	
Marketing Campaign	-	-	-	-	-	
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	
Other Misc. Contractual Expenditures	-	14,000.00	-	-	-	
<b>Total Other Operating Expenditures</b>	<b>8,500.00</b>	<b>22,500.00</b>	<b>8,500.00</b>	<b>8,500.00</b>	<b>8,500.00</b>	
<b>TOTAL OPERATING EXPENDITURES</b>	<b>26,500.00</b>	<b>1,186,000.00</b>	<b>27,500.00</b>	<b>28,000.00</b>	<b>28,000.00</b>	
<b>TOTAL EXPENDITURES</b>	<b>26,500.00</b>	<b>1,186,000.00</b>	<b>27,500.00</b>	<b>28,000.00</b>	<b>28,000.00</b>	
<b>TOTAL OPERATING SURPLUS/(DEFICIT)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

0.00

0.00

0.00

0.00